



Office of the Principal, Government College Bichhua Chhindwara (M.P.) 480111



Mobile: +91 9425425968, Email- hegcbicbh@mp.gov.in
<https://www.govtcollegebichhua.org>, <https://www.highereducation.mp.gov.in/?orgid=109>



Established on 21/09/1989, Recognized under 2 (f) & 12 (B) of the UGC Act, 1956
Affiliated to Raja Shankar Shah University, Chhindwara (M.P.) 480001

POLICY FOR MOBILIZATION AND OPTIMAL UTILIZATION OF RESOURCES AND FUNDS





POLICY FOR MOBILIZATION & OPTIMAL UTILIZATION OF RESOURCES AND FUNDS

The policy for mobilization and utilization of funds and resources in government colleges in Madhya Pradesh (MP) typically follows certain guidelines and principles laid out by the state government's education department.

1. Budget Allocation and Management:

- Annual allocation of funds based on the college's needs and priorities.
- Transparent budgeting process ensuring equitable distribution of resources.
- Monitoring and auditing mechanisms to prevent misuse of funds.

2. Resource Mobilization:

- Seeking grants and funding from government schemes, state budgets, and central schemes like Rashtriya Uchchatar Shiksha Abhiyan (RUSA) & World Bank.



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- Encouraging alumni donations and industry partnerships for additional resources.
- Utilization of funds generated through student fees and other institutional revenues.

3. Utilization of Funds:

- Prioritizing expenditure on infrastructure development, academic programs, faculty development, and student welfare.
- Ensuring that funds are used efficiently and effectively to improve educational outcomes.
- Compliance with government guidelines on expenditure and procurement processes.

4. Monitoring and Evaluation:

- Establishing mechanisms for regular financial audits and performance reviews.
- Conducting internal audits to assess the utilization of funds and resources.
- Feedback mechanisms from stakeholders (students, faculty, staff) to evaluate the impact of resource allocation.



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5. Capacity Building:

- Investing in faculty development programs, training workshops, and research initiatives.
- Upgrading infrastructure and facilities to enhance teaching-learning processes.
- Promoting innovation and modernization in curriculum delivery.

6. Sustainability and Long-term Planning:

- Long-term financial planning to ensure sustainability of initiatives and projects.
- Incorporating environmental and social sustainability aspects in resource allocation and utilization.

7. Governance and Accountability:

- Clearly defining roles and responsibilities of administrative bodies and committees involved in financial management.
- Promoting transparency in financial transactions and decision-making processes.
- Holding accountable those responsible for mismanagement or misuse of funds.



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These policies are designed to ensure that government colleges in Madhya Pradesh effectively utilize funds and resources to improve educational quality, infrastructure, and overall student experience, thereby contributing to the development of a skilled workforce and a knowledgeable society.

Mobilization of Funds :

- The institution is run by the government so the funds to be utilization primarily allotted through the Higher Education Department of M.P.
- Funds to be allotted for the institution go through the exercise of forming annual budget as per requirement.
- The various funds which are received under the different heads in college are World bank, UGC, PD/AF, Examination and Government.
- The institution utilizes and mobilizes the funds as per the government rules.
- The Funds under Jan Bhagidari Samiti head are utilized after due approval of the Jan Bhagidari Samiti.
- The utilization certificate of RUSA fund is submitted to the higher authority (State Project Directorate, Bhopal) on a regular basis or whenever demanded.
- Similarly, utilization of World bank funds is as per Govt rules. and utilization certificate is submitted on a regular basis.



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- The payment of salary of teaching and non-teaching staff of the college is disbursed from the Funds received from the State government.
- Grants received from RUSA and World Bank are earmarked for infrastructural related growth and developmental work of the college.
- Department of All funds are utilized as per the financial rules and store purchase rules framed by Department of Higher Education, Government of MP.

Financial Audit :

- Financial audit of the accounts is an important process and is strictly followed by the Government College Bichhua.
- Our college is a government Institution and hence we follow all the rule regulations of government for financial management and audit.
- The college manages all the grants received from govt., from UGC, from university and other agencies under different schemes and heads through the accountant.
- The college also hires the services of a chartered accountant for internal audit of the college who provides an audit report every year.
- Auditors appointed by the department of higher education government of MP and Auditor General of MP also audit the college as an external agency.