OFFICE OF THE PRINCIPAL, GOVT. COLLEGE



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No.417/2023

Bichhua, Dated-30/07/2023

ORDER

After consideration of the proposed draft of Innovation & Incubation Policy forwarded by IQAC to the Principal vide its Note Sheet No. 07/IQAC, dated / /2023, the Innovation & Incubation Policy of the college is hereby approved as under: -

INNOVATION & INCUBATION POLICY

THE POLICY STATEMENT:

There is a strong need to promote student-led innovation and startups in the college. The present Innovation & Incubation Policy of Government college Bichhua aims to encourage and motivate all potential students of the college to develop, create & use their innovative ideas for future occupation. This policy also aims to build an entrepreneurial ecosystem in the college campus by providing resources, mentorship and networking opportunities to the students of the college to use their innovative ideas for future occupation. The college encourages incubates to collaborate with potential partners, organizations, enterprises, schools, alumni & professional bodies through MoUs. Pre-incubation & Incubation support shall be provided to the students who are interested in launching a start-up.

AIMS & OBJECTIVES:

- 1. Promotion of student-led innovative & startups.
- 2. Entrepreneurship Promotion & Development for Students.
- 3. Provision of infrastructure facilities to the students with industry inputs to become successful entrepreneurs.
- 4. To create an innovative ecosystem for the promotion of start-ups.
- 5. To provide a nurturing ecosystem for the students to convert their innovative ideas into start-ups to become successful entrepreneurs.
- 6. To impart skill based training to students relevant to local & global needs.
- 7. To create inter-linkages among students of the college and successful entrepreneurs from college alumni who can act as torch bearers for students.

STRATEGIES FOR IMPLEMENTATION OF THE POLICY:

- 1. There shall be an Innovation & Incubation Committee of the college for monitoring & guiding the Innovation & Incubation Policy of the college.
- 2. There shall be provision of Seed Money from the Annual Funds of the College to support Innovation & Incubation Infrastructure for the

students.

- 3. The college shall also take measures to raise funds from External Sources after the recommendation of the Innovation & Incubation Committee of the college .
- 4. Various Departments of the College shall promote innovation & entrepreneurial activities by engaging their Faculties through MoUs.
- 5. Swami Vivekanand Career Guidance & Placement of the College shall promote innovation & entrepreneurial activities through relevant organizations, Exchange Programmes & Internships for the students.

ROLE OF DEPARTMENTS IN CREATING INNOVATIVE ECOSYSTEM:

- 1. Evolving mechanisms to ensure maximum exposure of students in innovation & pre-incubation activities at the entry stage.
- 2. The Faculties of various Departments of the college shall act as Mentors for the students in creation of an innovative idea and then linking that innovation for startups.
- 3. Conversion of Student's start-up ideas into Projects and their periodic evaluation.
- 4. Organization of relevant competitions, workshops, seminars & conferences to promote entrepreneurial skills among students.
- 5. Taking measures to identify, incubate, nurture & reward proven student ideas & innovations.

ROLE OF SWAMI VIVEKANAND CAREER GUIDANCE & PLACEMENT CELL:

Swami Vivekanand Career Guidance & Placement of the College shall take following measures: -

- 1. To promote innovation & entrepreneurial activities through relevant organizations, Exchange Programmes & Internships for the students.
- 2. To provide a nurturing ecosystem for the students to convert their innovative ideas into start-ups to become successful entrepreneurs.
- 3. To organize workshops, seminars and conferences for students to impart knowledge about start-up projects.
- 4. To arrange for interlinking the innovative ideas and start-ups into Projects.
- 5. To organize skill-based training for students to promote start-ups.

STRUCTURE OF INNOVATION & INCUBATION COMMITTEE:

For effective implementation of the Policy, the Innovation & Incubation Committee of the College shall have the following structure: -

Chairman : Principal

Convener/Nodal Officer: Professor/Assistant Professor of College

Members : 3 or 4 Faculty Members of Departments

including Nodal Officer, Swami Vivekanand

Career Guidance & Placement Cell,

Nodal Officer, Skill Development Cell.

FUNCTIONS OF INNOVATION & INCUBATION COMMITTEE

- 1. To monitor the implementation of the Innovation & Incubation Committee of the college & make recommendations to the principal.
- 2. To chalk out strategies for to promote innovation & entrepreneurial skill among students and also to chalk out strategies to encourage students for initiating startups.
- 3. Selection of incubates by engaging a panel of experts.
- 4. To organize Awareness Programmes for students & faculties to impart introductory knowledge on Innovation, Incubation & Startup strategies.
- 5. To recommend measures to the principal for augmentation of funds to support Innovation, Pre-Incubation & Incubation Infrastructure for the students of the college.
- 6. To take steps for creating Innovative Ecosystem in the College.

Principal
Government College Bichhua
Chh Principal 480111

Copy to: -

- 1. Coordinator, IQAC Govt. College Bichhua for information.
- 2. Chairman, Innovation & Incubation Committee, Govt. College Bichhua for information.
- 3. Convener/Nodal Officer, Innovation & Incubation Committee, Govt. College Bichhua for information & compliance.
- 4. Order Book.

Principal
Government College Bichhua
Chhirtha Cupal 80111